



Brexit: Are you ready for re-papering?

With Brexit approaching on 29 March 2019, business continuity may be put at risk for reasons including "cliff-edge" loss of market access rights. One of the ways businesses are dealing with this is by 're-papering' contracts: ie risk-assessing, amending and/or migrating contracts.

Do you need to re-paper your contracts?

As the deadline approaches, ensuring continuity of operations may require your business to amend or migrate contracts for any of the following reasons:

1. To enable continued supply of goods or services

Authorisations to provide goods or services to the EU from the UK (or vice versa) may need to be obtained and held by an EU or UK entity. This may require contracts to be amended or migrated to the authorised entity.

2. To support business relocation or contingency plans

Businesses planning to transfer all or some of their business operations, offices and/or personnel from the UK to EU hubs or vice versa may need to ensure any new locations benefit from existing service and supply arrangements. This may require contract migration or amendment to add new service beneficiaries.

3. To avoid unintended or undesirable contractual consequences

Contracts may need to be amended to fix provisions which might unintentionally be triggered by Brexit (eg termination rights) or which would otherwise become ineffective or uncertain post-Brexit (eg definitions or terms assuming the UK to be part of the EU).

Quality assured, costs controlled, deadlines met

We combine a global team of leading Brexit experts across all practices and sectors with our integrated **low cost Alternative Legal Services (ALT) offering** aided by cutting-edge technology and process improvement techniques.

Our market-leading ALT capability means we are exceptionally well placed to design and **implement time-efficient, value for money Brexit re-papering projects.**

We have extensive experience:



designing robust process-driven re-papering strategies



conducting gap analyses to assess the extent to which contracts require amendment as a result of Brexit



building key tools and playbooks to undertake successful re-paperings



negotiating with counterparties on clients' behalf as part of re-papering exercises



providing end-to-end project management for re-paperings



providing seamless round-the-clock service to achieve speed of delivery and efficiency

We can also provide clients with a secure dedicated online portal to manage all relevant documents, latest drafts and real time tracking of progress and costs.

"VERY PROACTIVE APPROACH TO IDENTIFYING THE LEGAL CHALLENGES BREXIT PRESENTS"
**TIER1-BREXIT
LEGAL500**

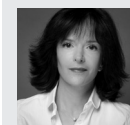
Key Brexit re-papering contacts



Nick Pantlin
Partner, Head of Technology, Sourcing & Data (UK)
T +44 20 7466 2570
nick.pantlin@hsf.com



Edward du Boulay
Senior Associate, Technology, Sourcing & Data
T +44 20 7466 2384
edward.duboulay@hsf.com



Alexandra Neri
Partner, Head of Intellectual Property & TMT Practice (France)
T +33 1 53 57 78 30
alexandra.neri@hsf.com



Kai Liebrich
Partner, Finance & Financial Institutions (Germany)
T +49 69 2222 82541
kai.liebrich@hsf.com



Mark Ward
Head of Corporate, ALT
T +44 28 9025 8254
mark.a.ward@hsf.com



Suzanne Cowan
Senior Manager, ALT
T +44 28 9025 8221
suzanne.cowan@hsf.com



Paul Butcher
Brexit Director
T +44 20 7466 2844
paul.butcher@hsf.com

HERBERTSMITHFREEHILLS.COM

BANGKOK

Herbert Smith Freehills (Thailand) Ltd

BEIJING

Herbert Smith Freehills LLP
Beijing Representative Office (UK)

BELFAST

Herbert Smith Freehills LLP

BERLIN

Herbert Smith Freehills Germany LLP

BRISBANE

Herbert Smith Freehills

BRUSSELS

Herbert Smith Freehills LLP

DUBAI

Herbert Smith Freehills LLP

DÜSSELDORF

Herbert Smith Freehills Germany LLP

FRANKFURT

Herbert Smith Freehills Germany LLP

HONG KONG

Herbert Smith Freehills

JAKARTA

Hiswara Bunjamin and Tandjung
Herbert Smith Freehills LLP associated firm

JOHANNESBURG

Herbert Smith Freehills South Africa LLP

KUALA LUMPUR

Herbert Smith Freehills LLP
LLP0010119-FGN

LONDON

Herbert Smith Freehills LLP

MADRID

Herbert Smith Freehills Spain LLP

MELBOURNE

Herbert Smith Freehills

MILAN

Studio Legale Associato in association with
Herbert Smith Freehills LLP

MOSCOW

Herbert Smith Freehills CIS LLP

NEW YORK

Herbert Smith Freehills New York LLP

PARIS

Herbert Smith Freehills Paris LLP

PERTH

Herbert Smith Freehills

RIYADH

The Law Office of Nasser Al-Hamdan
Herbert Smith Freehills LLP associated firm

SEOUL

Herbert Smith Freehills LLP
Foreign Legal Consultant Office

SHANGHAI

Herbert Smith Freehills LLP
Shanghai Representative Office (UK)

SINGAPORE

Herbert Smith Freehills LLP

SYDNEY

Herbert Smith Freehills

TOKYO

Herbert Smith Freehills